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Smith Breeden Deploys the Digipede Network to Accelerate Financial Analytics

Next-generation Smith Breeden Analytics application grid-enabled for increased performance, improved returns for Smith Breeden clients

OAKLAND, Calif., – July 20, 2006 – Digipede Technologies (www.digipede.net), the leading provider of distributed computing solutions for the Microsoft Windows platform, today announced that Smith Breeden, a premier financial research and trading firm, is deploying the Digipede Network Professional Edition to increase the performance of its next-generation analytics software. By reducing the time it takes to price fixed-income securities and perform sensitivity analysis, Smith Breeden can gain results sooner, which in turn makes it possible to increase returns for its clients.

"Digipede is pleased to be working with an industry leader like Smith Breeden," said Digipede Technologies CEO John Powers. "Their commitment to developing and deploying the best ideas in asset management for the benefit of their customers is impressive. As Smith Breeden deploys increasingly sophisticated analytic models in service-oriented architectures, the Digipede Network provides the scalability they need to deliver an edge to their clients."

"Given the expertise Smith Breeden developers have with Microsoft's development tools, the Digipede Network fit perfectly into their development process," said Nathan Trueblood, VP of Client Services at Digipede. "They'll be using the Digipede Network to scale out the computing load across multiple servers in their office, so they can support users running more analyses simultaneously. Now that they've seen how simple it is to distribute applications on the grid, they can see many applications and services that can benefit from increased throughput and scalability."

The Digipede Network is an affordable distributed computing solution built entirely on Microsoft .NET that dramatically improves the speed and performance of demanding real-world business applications. It is radically easier to buy, install and use than other grid-computing solutions. Using the Digipede Network, developers can easily write .NET or COM applications that will take advantage of hundreds or thousands of computers, bringing the power of grid computing to the Windows platform.

The Digipede Network is available in two editions: the Digipede Network Team Edition meets the needs of small departments and labs that may only have up to 20 computers, while the Digipede Network Professional Edition

supports large departments and enterprises with hundreds or thousands of desktops, servers, and cluster nodes across a network. Both editions include the Digipede Workbench, which is designed to shorten the learning curve so that users can become productive immediately. Through a familiar Windows user interface, users can run distributed computing jobs with ease. Wizards assist users with learning and using the system quickly, and powerful designers provide access to greater system functionality. No complex scripting is required.

Availability and Pricing

The Digipede Network is available now directly from Digipede Technologies. The Digipede Network Team Edition starts at \$995 for a system licensing one Digipede Server and five Digipede Agents. The Digipede Network Professional Edition starts at \$4,000 for a similar configuration. Additional Agents work with either edition, and can be licensed for \$199 each. Current customers of the Digipede Network Team Edition can upgrade to the Professional Edition at a discount. Both editions of the Digipede Network include the acclaimed Digipede Framework SDK at no additional charge, providing unprecedented flexibility for grid-enabling enterprise applications. For additional information about pricing and configuration options, visit Digipede's online store at www.digipede.net, or contact Digipede at sales@digipede.net.

About Smith Breeden Associates, Inc.

Over the past 24 years, Smith Breeden Associates, Inc. has established a reputation as one of the premier research and trading firms in the United States. The firm specializes in the analysis and management of high quality fixed-income portfolios, and offers a variety of strategies designed to produce returns superior to U.S. fixed-income benchmarks such as the Lehman Aggregate or Lehman Mortgage Index. Smith Breeden offers separate account investment management services and alternative investment funds to sophisticated institutional clients world-wide, and the firm currently advises, or manages on a discretionary basis, assets exceeding \$20 billion.

About Digipede Technologies

Digipede Technologies is the leading software provider of grid computing solutions for the Microsoft .NET platform. Digipede is led by a proven team of technology visionaries who have developed best-in-class Windows applications for more than 15 years. Digipede is a Microsoft Gold Certified Partner. Headquartered in Oakland, California, Digipede is expanding rapidly. For more information visit www.digipede.net.

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